KENTUCKY REAL ESTATE APPRAISERS BOARD
SPECIAL MEETING MINUTES
June 11, 2026

TYPE OF MEETING
Special Meeting

DATE AND LOCATION
June 11, 2026 – 500 Mero Street, Frankfort, KY 40601 and via Microsoft Teams video teleconference.

PRESIDING OFFICER
John Dexter Outlaw, Chair

ROLL CALL
Present:
John Dexter Outlaw, Chair
Mark Vaught, Board Member
Matthew Walters, Board Member

Absent:
Justin Noble, Board Member
Greg Caudill, Board Member

Present also:
Tracy Carroll, Director
Gerald Florence, Deputy Director
Danielle Haddad, Staff Attorney III
Rachel Couch, Paralegal
Seth Branson, KREA Education Program Manager
Libby Johnson, Administrative Coordinator
Tom Veit, Executive Assistant
Randy Kloss, Investigator
Lauren Glass, Contract Employee
Anna Thornton, Intern

The Kentucky Real Estate Appraisers Board meeting was called to order by Chairman Dexter Outlaw at 2:04 PM Eastern/1:04 PM Central.

Chairperson Dexter Outlaw called the roll and then read a statement regarding the implementation of HB 355.

HB 355 IMPLEMENTATION
Interim Executive Director Tom Veit addressed Legal Services, stating that the proposed regulations have been withdrawn and will be amended under HB 355 and resubmitted in the future. He then presented the Board with three options for legal services – Attorney General, Public Protection Cabinet Office of Legal Services, or an RFP for counsel. Following discussion, Mark Vaught motioned to initiate contract negotiations with the PPC OLS. Motion was seconded by Matthew Walters. Having all in favor, the motion carried.

Interim Executive Director Tom Veit next addressed Contracts, stating that the PSI testing contract could be modified to identify the new Kentucky Real Property Appraisers Board as a party within 90 days after July 15, 2026. He then discussed his proposed options for administrative services – Option 1: Contract with the Public Protection Cabinet Department of Professional Licensing for accounting, Human Resources, technology, and other services, or Option 2: Hiring employees or contracting for each service. Mark Vaught motioned to approve Option 1. Motion was seconded by Matthew Walters. Having all in favor, the motion carried.

Interim Executive Director Tom Veit next addressed Employees stating that his proposed employees for the Board would be an Executive Director, Executive Administrative Secretary, and Administrative Coordinator. Mark Vaught motioned to establish the three positions as stated. Motion was seconded by Matthew Walters. Having all in favor, the motion carried.

Interim Executive Director Tom Veit next addressed Fees. Mark Vaught motioned for the late fee to be $400 for education, and $200 for renewal late fee. Motion was seconded by Matthew Walters, and having all in favor, the motion carried.

Mark Vaught motioned for the inactive status fee to be $100. Motion was seconded by Matthew Walters, and having all in favor, the motion carried.

Discussion followed on initial licensing fees; Mark Vaught motioned for the licensing fee to be $600 per year. Motion was seconded by Matthew Walters, and having all in favor, the motion carried.

Following discussion, Mark Vaught motioned for the Examination Fee to be $200. Motion was seconded by Matthew Walters, and having all in favor, the motion carried.

Following discussion, Mark Vaught motioned for the Duplicate Certificate Fee to be $10. Matthew Walters seconded the motion, and having all in favor, the motion carried.

Following discussion, Mark Vaught motioned for the Certificate Correction Fee to be $10. Mattew Walters seconded the motion, and having all in favor, the motion carried.

Following discussion, Mark Vaught motioned for the Roster Fee to be $40. Matthew Walters seconded the motion, and having all in favor, the motion carried.

Following discussion, Mark Vaught motioned for the Returned Check Fee to be $50. Matthew Walters seconded the motion, and having all in favor, the motion carried.

Following discussion, Mark Vaught motioned for the Nonfederal License Fee to be $300. Board Member Matthew Walters seconded the motion, and having all in favor, the motion carried.

Following discussion, Mark Vaught motioned for the Nonfederal Certification Correction Fee to be $10. Matthew Walters seconded the motion, and having all in favor, the motion carried.

Following discussion, Mark Vaught motioned for the Qualifying Education Fee to be $100. Matthew Walters seconded the motion, and having all in favor, the motion carried.

Following discussion on HB 355 being in conflict with federal USPAP regulations. Mark Vaught motioned for board members to find a legislative sponsor to amend USPAP Language in HB 355. Matthew Walters seconded the motion, and having all in favor, the motion carried.

APPROVAL OF PER DIEM AND TRAVEL EXPENDITURE

Matthew Walters moved to approve Per Diem and Travel Expenditures for the June 11, 2026 KREAB Special Board Meeting. Mark Vaught seconded the motion, and having all in favor, the motion carried.

ADJOURNMENT

Matthew Walters moved to adjourn the meeting. Mark Vaught seconded the motion. Having all in favor, the motion carried and the meeting was adjourned at 2:57 PM ET/1:57 PM CT.

Minutes Approved:

John D. Oettle 6/26/26

Chair Date

Brittany Creech 6/26/26

Administrative Coordinator Date

Pursuant to KRS 324B.060, I, Tracy Carroll, Executive

Director of the Kentucky Real Estate Authority (KREA),

have reviewed and approved the expenditures for the meeting of the

Kentucky Real Estate Appraisers Board (the Board) held on ___6/11/2026________. This Approval is based upon my review of the expenditures as described in the minutes and in greater detail as on file with the KREA. I did not review, nor did I participate in discussions, deliberations, or decisions regarding the actions taken by the Board at this meeting related to individual disciplinary matters, investigations, or applicant reviews. The Board approved the minutes of its ____6/11/2026____________ meeting, at its meeting held on ____6/26/2026___________.

Tracy Carroll 6/29/2026

Executive Director Date